

Message Text

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PAGE 01 VALLET 01600 021459Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 CAB-02 CIAE-00 COME-00
DODE-00 DOTE-00 INR-10 NSAE-00 FAA-00 L-03 FMC-01
NEA-11 /048 W
-----051187 040757Z /10
R 021435Z JUN 78
FM AMEMBASSY VALLETTA
TO SECSTATE WASHDC 8226

LIMITED OFFICIAL USE VALLETTA 01600

E.O. 11652: N/A
TAGS: EAIR, EINV, BBAK, MT
SUBJECT: PROPOSED AERO-MARITIME INVESTMENT IN MALTA
REF: CRAMERUS/GLASS LETTER OF MAY 10, 1978

1. ACCORDING TO A RELIABLE LOCAL SOURCE PROPOSED AERO-MARITIME INVESTMENT IN MALTA MENTIONED IN REF LETTER INVOLVES SETTING UP OVERHAUL AND MAINTENANCE FACILITY TO ISERVICE HELICOPTERS USED IN EUROPEAN AND MIDDLE EASTERN COUNTRIES. WE UNDERSTAND A CONSIDERABLE MARKET EXISTS FOR THIS TYPE OF SERVICE AND A HELICOPTER REPAIR FACILITY COULD BE VERY PROFITABLE. ACCORDING TO SAME SOURCE, PRINCIPAL STUMBLING BLOCK TO THIS INVESTMENT IS AIR MALTA'S INSISTENCE THAT IT HAVE AN EQUITY ROLE IN ANY AVIATION-RELATED VENTURE IN MALTA. THIS INSISTENCE IS REPORTEDLY AT THE INSTIGATION OF AIR MALTA DIRECTOR AND GENERAL MANAGER VINCENT FALZON.

2. AERO-MARITIME REPRESENTATIVE "HYLER" WAS RECENTLY IN MALTA TO DISCUSS INVESTMENT POSSIBILITIES WITH THE MALTA DEVELOPMENT CORPORATION. HE DID NOT CONTACT THE EMBASSY WHILE IN MALTA, AND WE ONLY LEARNED OF HIS VISIT AFTER HE HAD LEFT.

3. EMBASSY WOULD WELCOME ANY ADDITIONAL INFORMATION
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CONCERNING AERO-MARITIME'S INTEREST IN MALTA AVAILABLE TO THE DEPARTMENT. LAINGEN

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EQUIPMENT, INVESTMENTS, HELICOPTERS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 jun 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
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Original Handling Restrictions: ONLY
Original Previous Classification: n/a
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